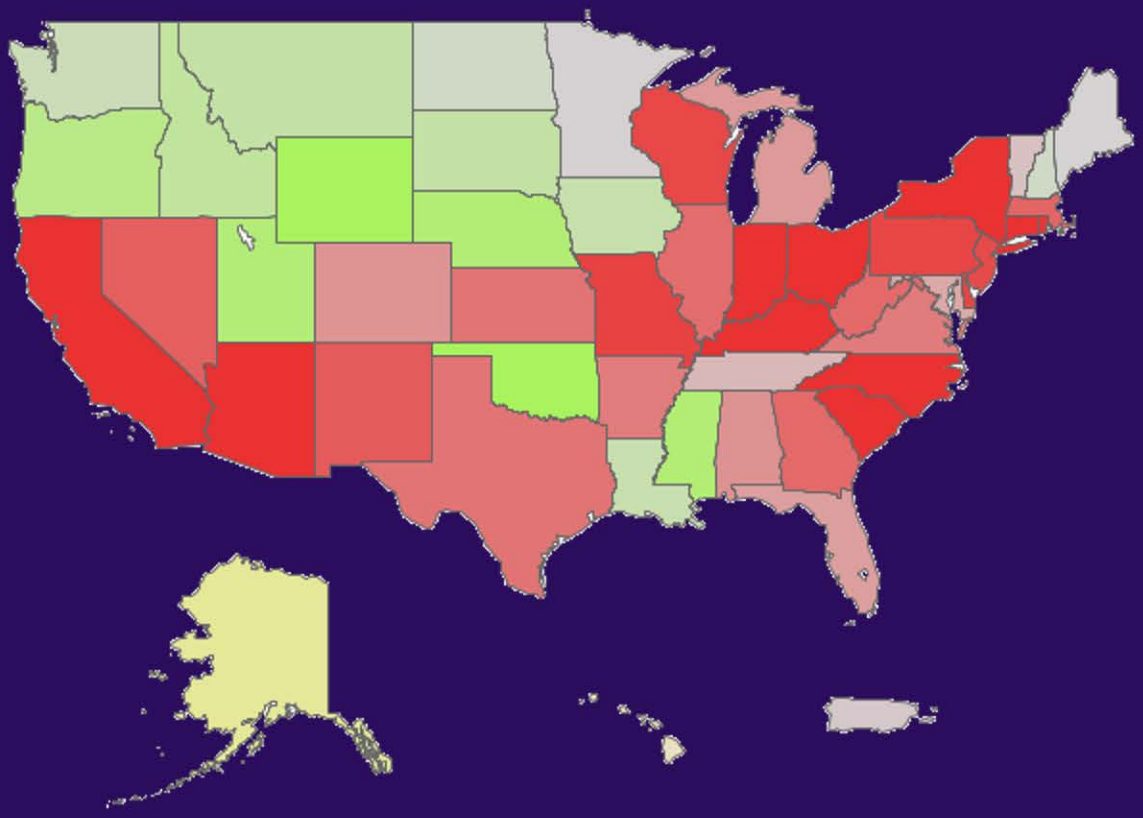
STATE UNEMPLOYMENT INSURANCE

TRUST FUND SOLVENCY REPORT

2016



U.S Department of Labor
Office of Unemployment Insurance
Division of Fiscal and Actuarial Services
February 2016

View this report online at:
http://ows.doleta.gov/unemploy/data.asp

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Solvency of State Unemployment Insurance Trust Funds

Introduction

The publication of the yearly Solvency Report provides an opportunity for interested users to evaluate and compare the solvency level of each state's Unemployment Insurance (UI) trust fund reserves.

UI taxes paid primarily by employers on the wages paid to employees flow into state UI accounts maintained at the U.S. Treasury. These same accounts are the source of benefit payments to eligible claimants in the regular UI program.

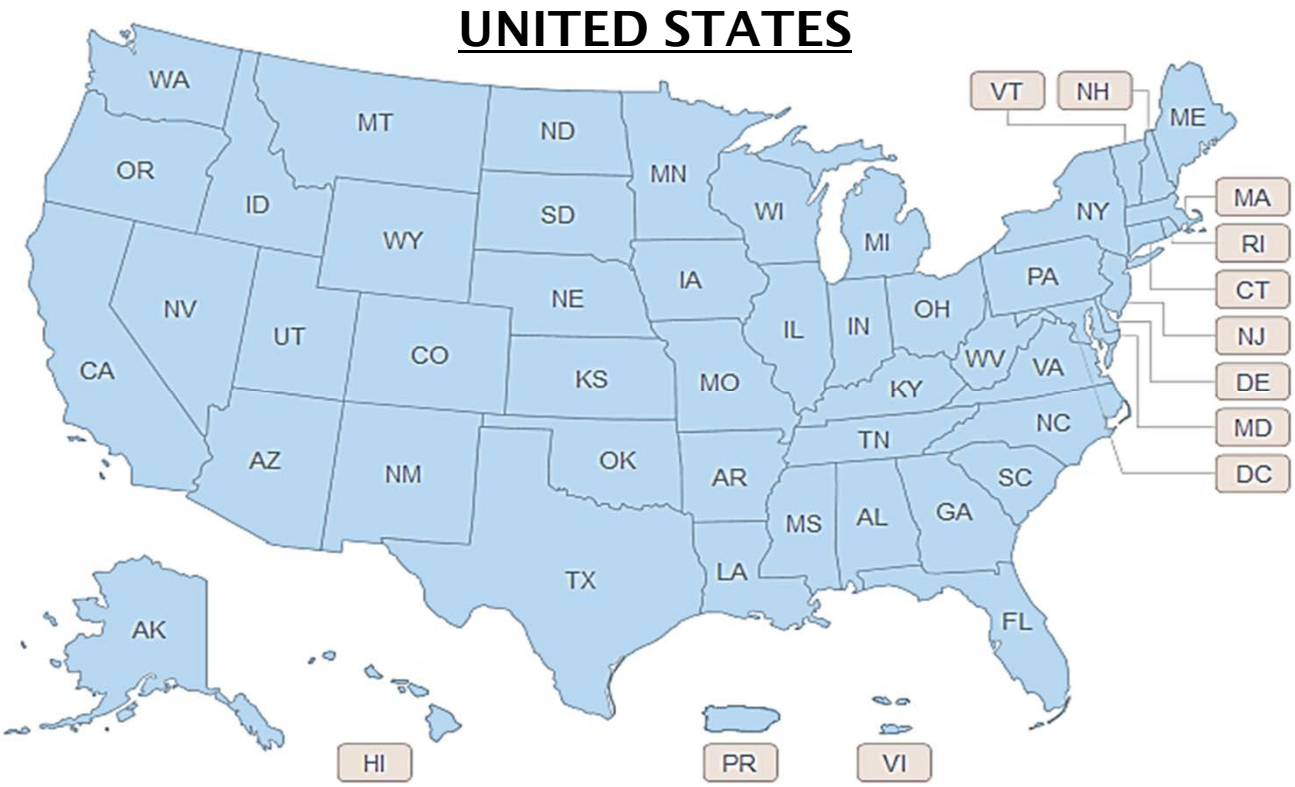
In the 2007-09 recession and its aftermath, 36 states depleted their UI funds and were forced to take advances from the Federal government to continue paying benefits. At the beginning of this year only eighteen states have reached what is considered the minimal level of adequate solvency, while four state UI programs still have approximately $7.3 billion in outstanding Federal loans and six states have an additional $8.3 billion in outstanding private borrowing.

This report is constructed to provide the information needed for analyzing trust fund solvency. The seventeen variables in this report are divided into three sections. The first eleven variables provide the status of the State Trust fund, the next two items cover the state's Solvency Measures, followed by the Calculations of Federal Borrowing Statutes and FUTA Credit Reductions. An explanation and derivation of each item can be found in the report glossary.

Individual State Pages: Trust Fund Solvency Report

CLICK ON DESIRED STATE:

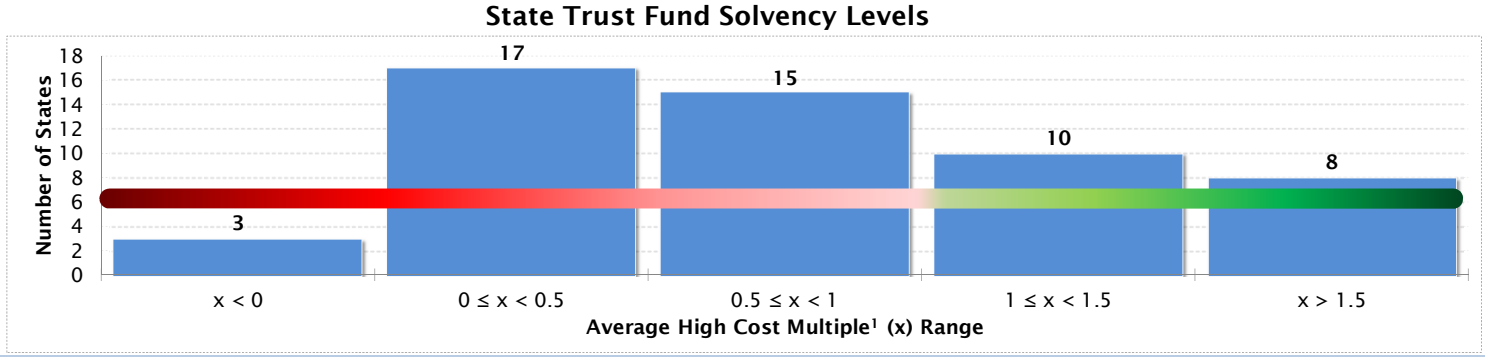
UNITED STATES

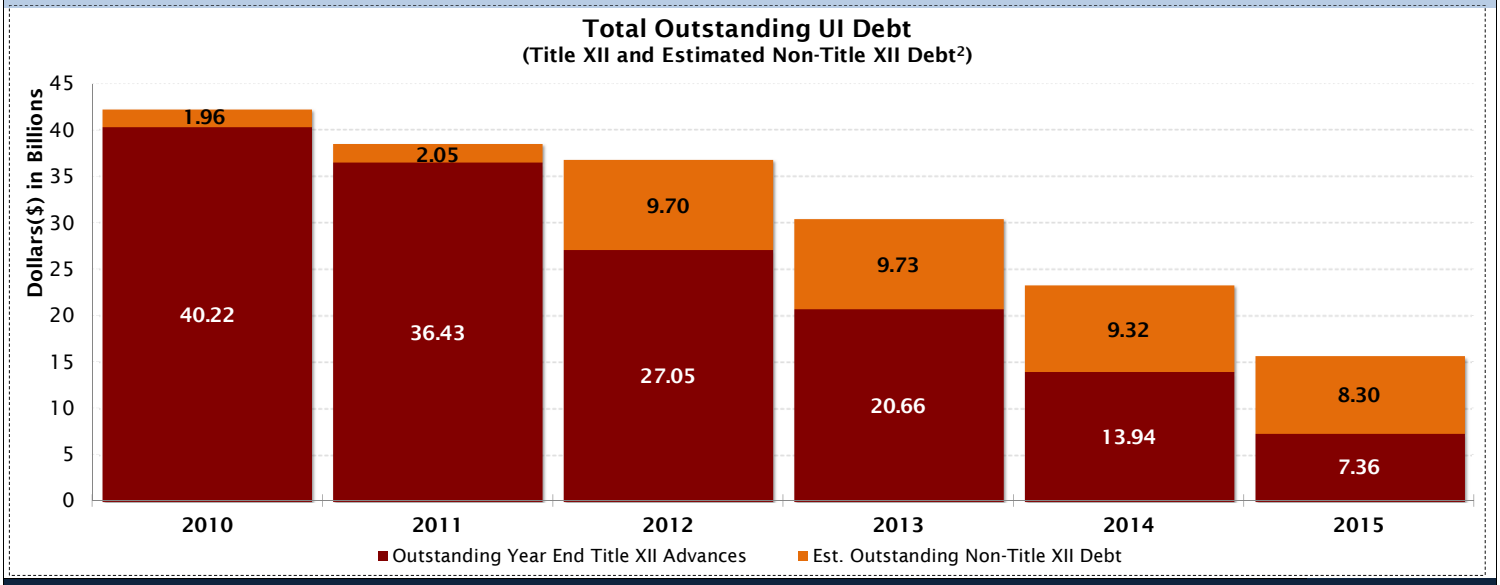


UNITED STATES

Trust Fund Status			
1) 2015 Year End Aggregate State Trust Fund Balances:	$38,781,317,661	2) Aggregate Interest Earned for 2015:	$805,874,584
3) 2015 Year End Outstanding Title XII Advances:	$7,355,477,513	4) Title XII Interest Owed for FY2015:	$257,071,115
5) Total Title XII Advances since 12/31/2007:	$141,327,282,114	6) Total Max. Amt. of Outstanding Advances:	$51,186,126,803
7) Title XII Advances Per Cov. Employee:	$53.40	8) Date of Maximum Outstanding Amount:	5/31/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Total Non Title XII Debt Issued Since 2010:	$11,445,420,000
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	$8,300,295,000

State Trust Fund Solvency





Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

12) Number of States Eligible for Interest Free Borrowing in 2016[3]:	29

FUTA Credit Reductions

13)	Number of States with Credit Reduction Due to Outstanding Loans	Number of States with 2.7% Add-on	Number of States with BCR Add-on
2014	8	0	1
2015	9	0	8
Potential 2016[4]	4	0	4

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund level to the average of the three highest years of benefit payments.
2. Non-Title XII Advances includes all private market Revenue Bonds and Loans.
3. States that have met the interest free borrowing conditions of an AHCM of 0.7 in last five years and tax maintainence criteria.
4. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and those not repaying their loan as of November 10, 2016.

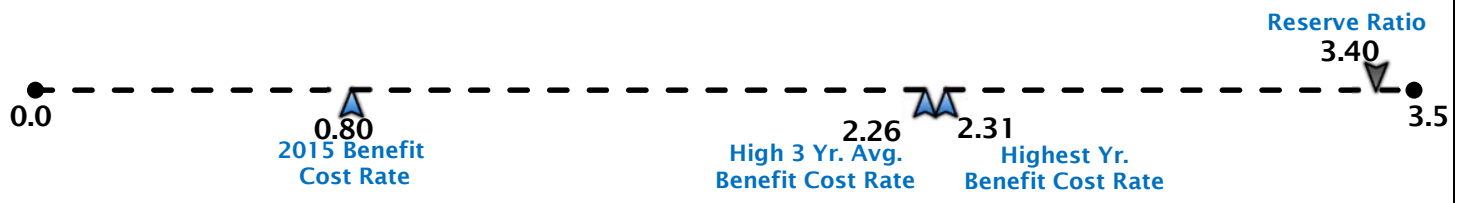
ALASKA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$447,612,963	2) Interest Earned for 2015:	$9,778,835
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

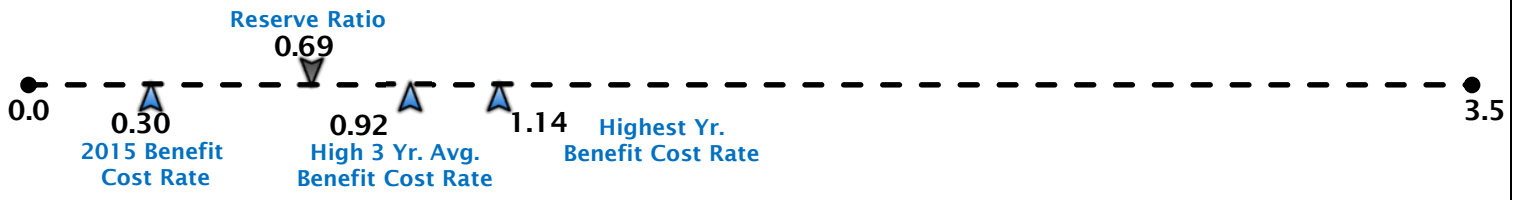
ALABAMA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$445,381,379	2) Interest Earned for 2015:	$9,498,758
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$574,683,841	6) Max. Amount of Outstanding Advances:	$283,001,164
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

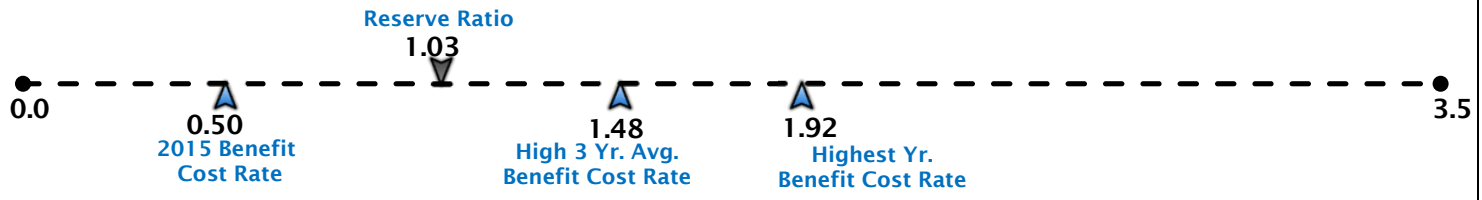
ARKANSAS

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$384,596,407	2) Interest Earned for 2015:	$7,449,548
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$195
5) Total Title XII Advances Since 12/31/2007:	$359,989,602	6) Max. Amount of Outstanding Advances:	$359,989,602
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

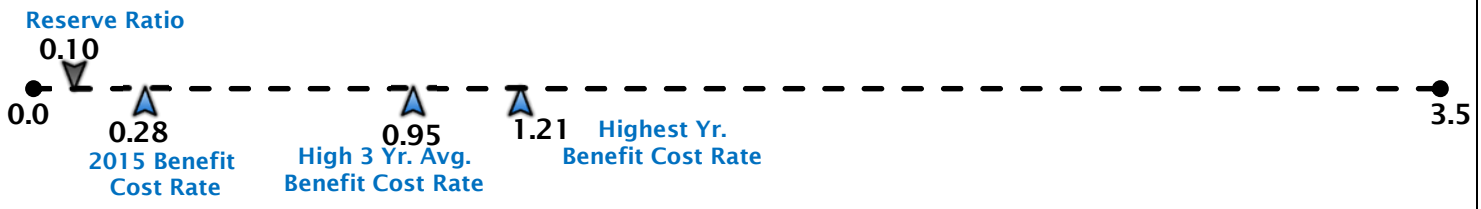
ARIZONA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$102,435,112	2) Interest Earned for 2015:	$1,933,641
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$830,392
5) Total Title XII Advances Since 12/31/2007:	$2,084,944,822	6) Max. Amount of Outstanding Advances:	$421,941,190
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	3/31/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	$200,000,000
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2008
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	62%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	98%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not applicable

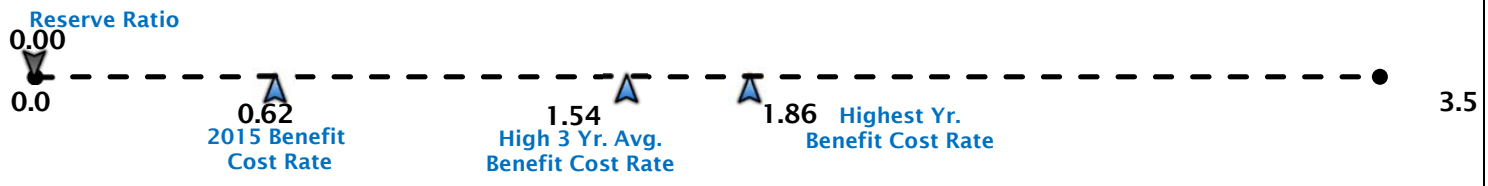
CALIFORNIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$11,630,954	2) Interest Earned for 2015:	$0
3) Outstanding Title XII Advance as of 1/1/2016:	$6,409,125,991	4) Title XII Interest Owed for FY2015:	$171,051,109
5) Total Title XII Advances Since 12/31/2007:	$51,371,033,468	6) Max. Amount of Outstanding Advances:	$10,957,982,217
7) Title XII Advances Per Cov. Employee:	$399.93	8) Date of Maximum Outstanding Amount:	5/31/2011
9) Title XII Advances as % of Cov. Wages:	0.01	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2001
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	65%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	94%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	1.2%	0.0%	0.0%	1.20%	1.8%
2015	1.5%	0.0%	1.4%	2.90%	3.5%
Potential 2016[5]	1.8%	0.0%	0.4%	2.20%	2.8%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

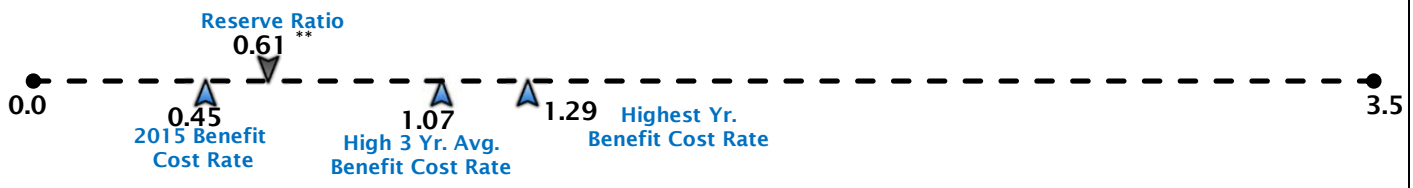
COLORADO

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$681,242,969	2) Interest Earned for 2015:	$15,671,576
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$1,147,434,019	6) Max. Amount of Outstanding Advances:	$608,240,116
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	$624,805,000
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	$249,925,000

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2001
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	78%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	82%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not applicable

** Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

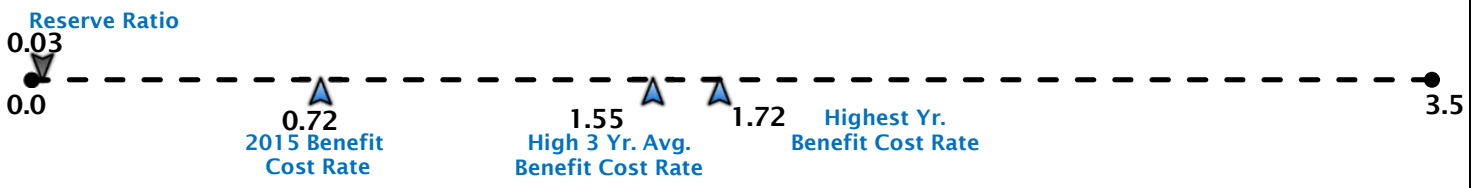
CONNECTICUT

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$125,576,069	2) Interest Earned for 2015:	$907,375
3) Outstanding Title XII Advance as of 1/1/2016:	$100,895,493	4) Title XII Interest Owed for FY2015:	$7,386,376
5) Total Title XII Advances Since 12/31/2007:	$1,240,297,023	6) Max. Amount of Outstanding Advances:	$810,380,845
7) Title XII Advances Per Cov. Employee:	$61.17	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.001	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2001
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	80%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	93%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	1.7%	0.0%	0.5%	2.20%	2.8%
2015	1.5%	0.0%	0.6%	2.10%	2.7%
Potential 2016[5]	1.8%	0.0%	0.1%	1.90%	2.5%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

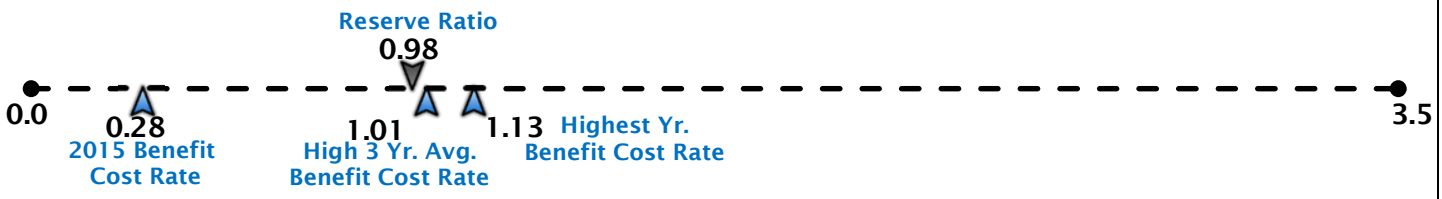
DISTRICT OF COLUMBIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$351,252,323	2) Interest Earned for 2015:	$7,834,671
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

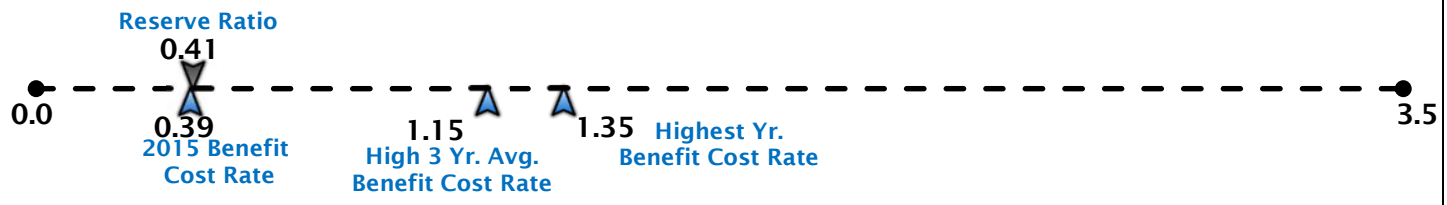
DELAWARE

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$72,367,736	2) Interest Earned for 2015:	$1,145,882
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$24,989
5) Total Title XII Advances Since 12/31/2007:	$78,861,258	6) Max. Amount of Outstanding Advances:	$78,565,258
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	2/28/2013
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2007
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	66%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	86%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

FLORIDA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$2,666,016,388	2) Interest Earned for 2015:	$54,769,806
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$3,529,950,000	6) Max. Amount of Outstanding Advances:	$2,305,300,000
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs

13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	**0.6%**
2015	0.0%	0.0%	0.0%	0.00%	**0.6%**
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	**0.6%**

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

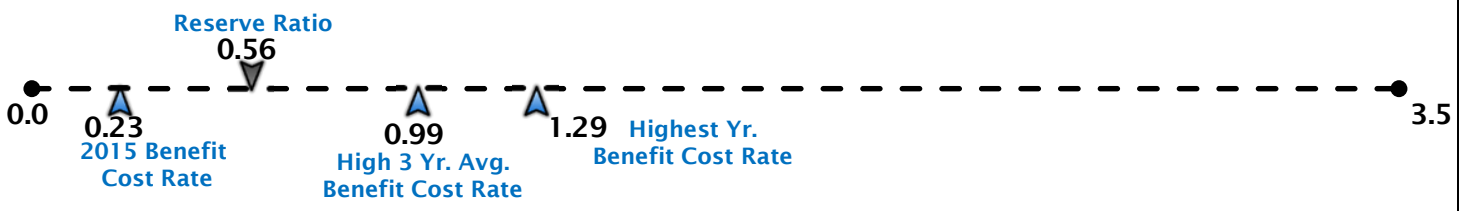
GEORGIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$941,923,946	2) Interest Earned for 2015:	$17,737,261
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$956,389,307	6) Max. Amount of Outstanding Advances:	$760,781,100
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2008
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	73%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	86%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

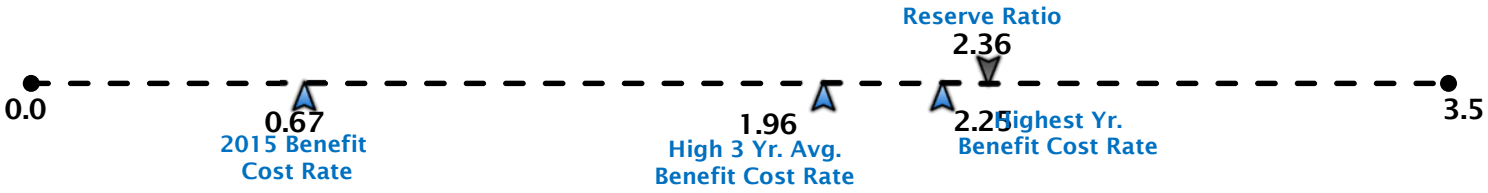
HAWAII

State Trust Fund Status

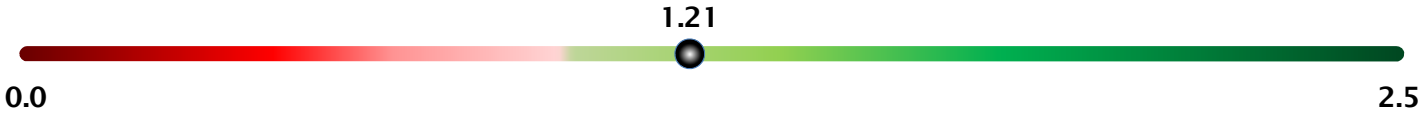
1) UI Trust Fund Balance as of 1/1/2016:	$474,738,853	2) Interest Earned for 2015:	$10,111,993
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$182,614,679	6) Max. Amount of Outstanding Advances:	$50,696,344
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

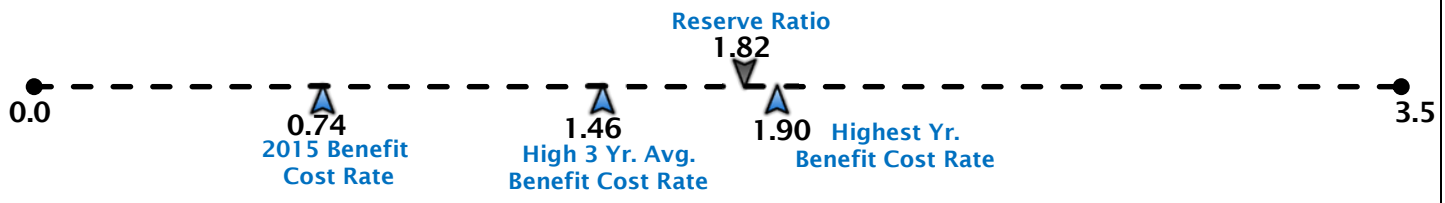
IOWA

State Trust Fund Status

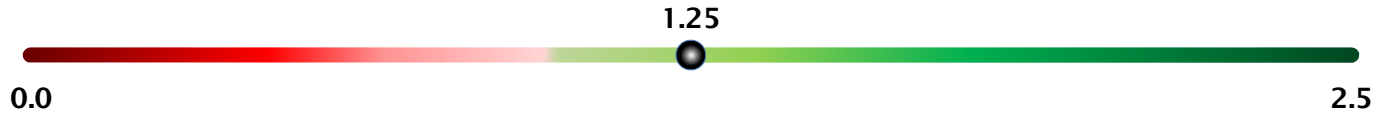
1) UI Trust Fund Balance as of 1/1/2016:	$943,249,505	2) Interest Earned for 2015:	$21,446,440
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

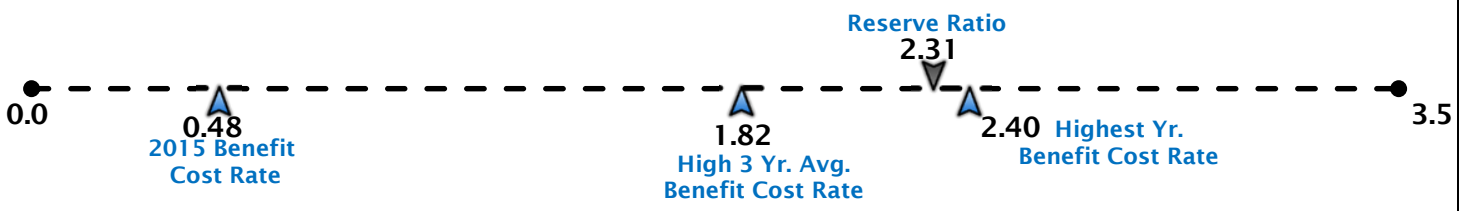
IDAHO

State Trust Fund Status

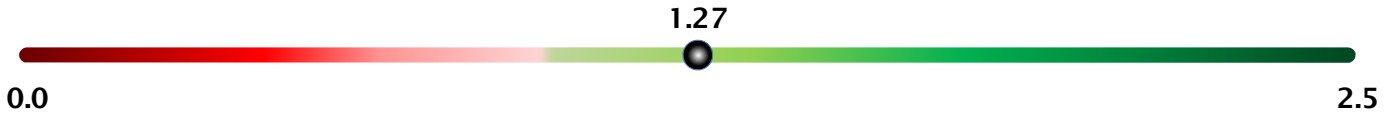
1) UI Trust Fund Balance as of 1/1/2016:	$458,989,242	2) Interest Earned for 2015:	$10,850,818
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$202,401,700	6) Max. Amount of Outstanding Advances:	$202,401,700
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	$187,570,000
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not applicable

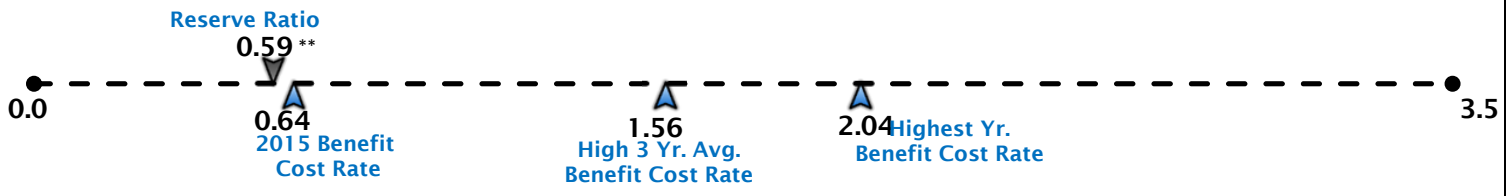
ILLINOIS

State Trust Fund Status

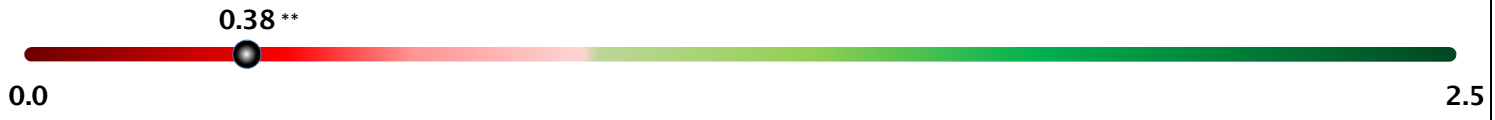
1) UI Trust Fund Balance as of 1/1/2016:	$1,540,765,997	2) Interest Earned for 2015:	$34,403,035
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$5,339,182,550	6) Max. Amount of Outstanding Advances:	$3,057,063,873
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	$1,469,940,000
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	$998,195,000

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	1974
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	81%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	80%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not applicable

** Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

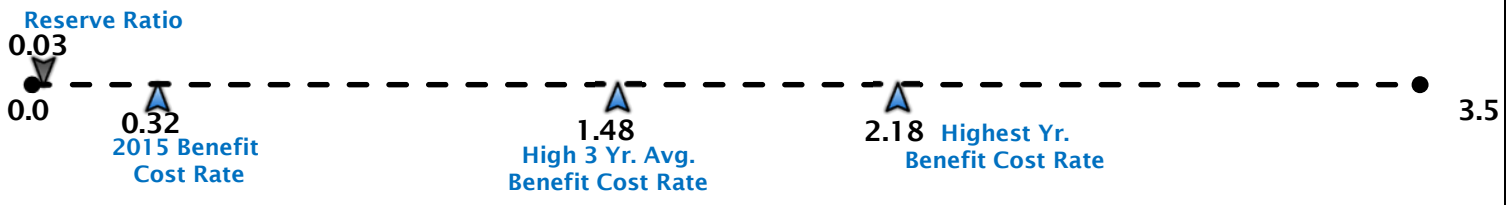
INDIANA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$26,645,496	2) Interest Earned for 2015:	$164,589
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$14,254,631
5) Total Title XII Advances Since 12/31/2007:	$5,618,474,013	6) Max. Amount of Outstanding Advances:	$2,169,932,887
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2003
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	65%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	82%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	1.5%	0.0%	0.0%	1.50%	2.1%
2015	1.8%	0.0%	0.9%	2.70%	3.3%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

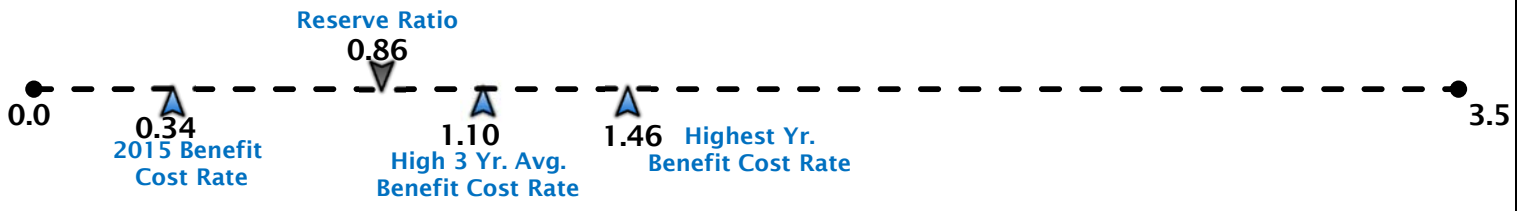
KANSAS

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$456,522,659	2) Interest Earned for 2015:	$8,112,605
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$351,078,828	6) Max. Amount of Outstanding Advances:	$170,821,413
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

KENTUCKY

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$3,500,917	2) Interest Earned for 2015:	$233,653
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$5,072,032
5) Total Title XII Advances Since 12/31/2007:	$1,958,449,875	6) Max. Amount of Outstanding Advances:	$961,179,155
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs

13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2000
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	71%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	98%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	1.2%	0.0%	0.0%	1.20%	1.8%
2015	1.5%	0.0%	0.6%	2.10%	2.7%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

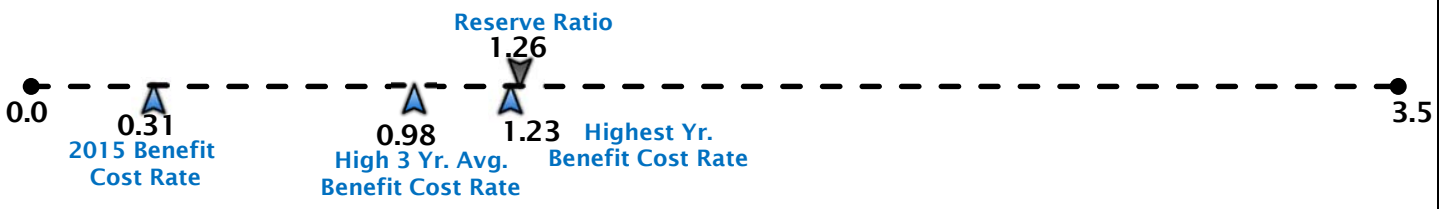
LOUISIANA

State Trust Fund Status

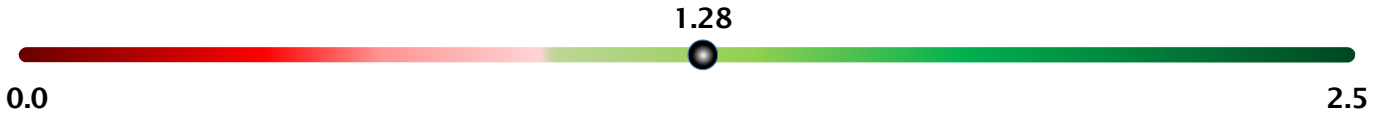
1) UI Trust Fund Balance as of 1/1/2016:	$904,485,035	2) Interest Earned for 2015:	$21,193,291
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	**0.6%**
2015	0.0%	0.0%	0.0%	0.00%	**0.6%**
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	**0.6%**

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

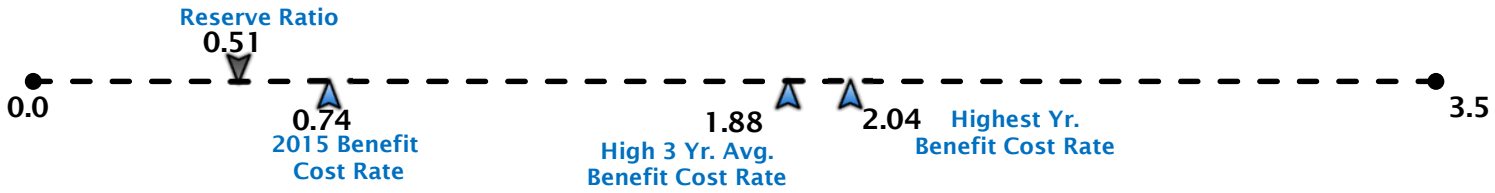
MASSACHUSETTS

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$925,786,560	2) Interest Earned for 2015:	$21,785,133
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$1,454,827,895	6) Max. Amount of Outstanding Advances:	$387,313,005
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2001
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	59%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	61%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

MARYLAND

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$957,920,747	2) Interest Earned for 2015:	$21,430,144
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$133,840,765	6) Max. Amount of Outstanding Advances:	$133,840,765
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs

13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

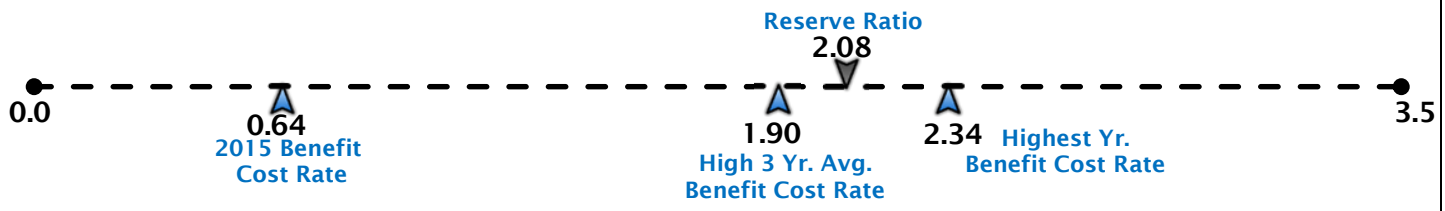
MAINE

State Trust Fund Status

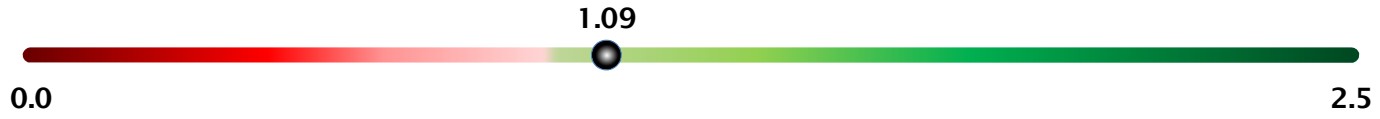
1) UI Trust Fund Balance as of 1/1/2016:	$356,864,937	2) Interest Earned for 2015:	$7,628,291
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

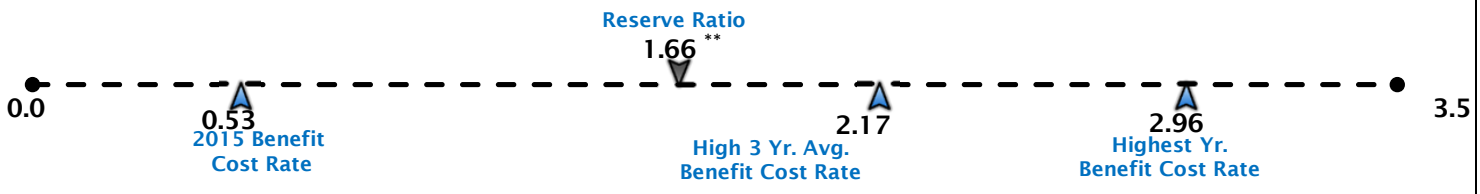
MICHIGAN

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$2,689,824,741	2) Interest Earned for 2015:	$56,449,614
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$6,305,496,298	6) Max. Amount of Outstanding Advances:	$3,991,178,658
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	$2,917,135,000
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	$2,381,645,000

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not applicable

** Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

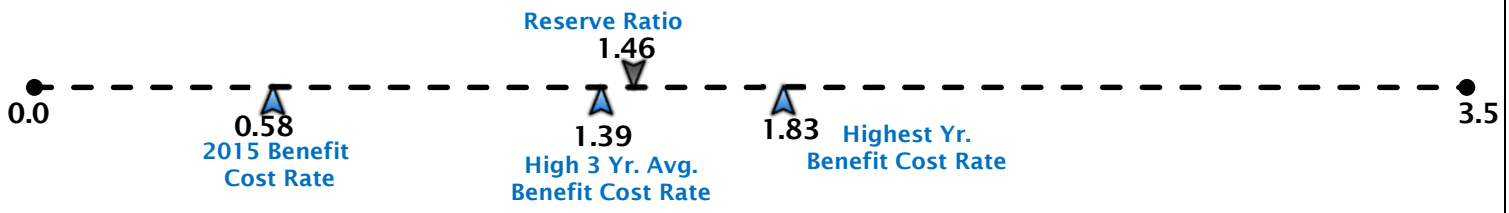
MINNESOTA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$1,664,584,425	2) Interest Earned for 2015:	$35,669,620
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$2,898,447,237	6) Max. Amount of Outstanding Advances:	$733,181,561
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

MISSOURI

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$377,526,854	2) Interest Earned for 2015:	$6,002,832
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$1,123,115,129	6) Max. Amount of Outstanding Advances:	$883,029,105
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs

13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	1987
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	78%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	89%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

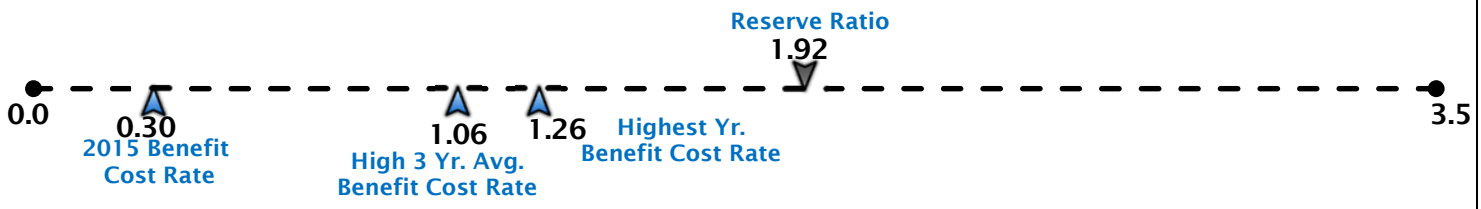
MISSISSIPPI

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$599,569,706	2) Interest Earned for 2015:	$13,234,312
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

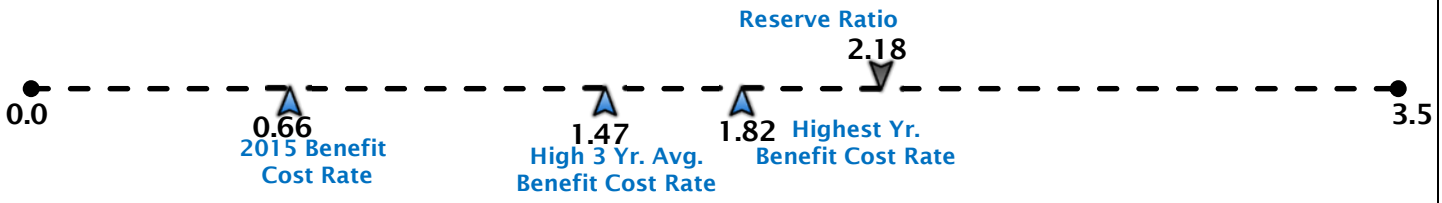
MONTANA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$309,990,291	2) Interest Earned for 2015:	$6,611,270
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

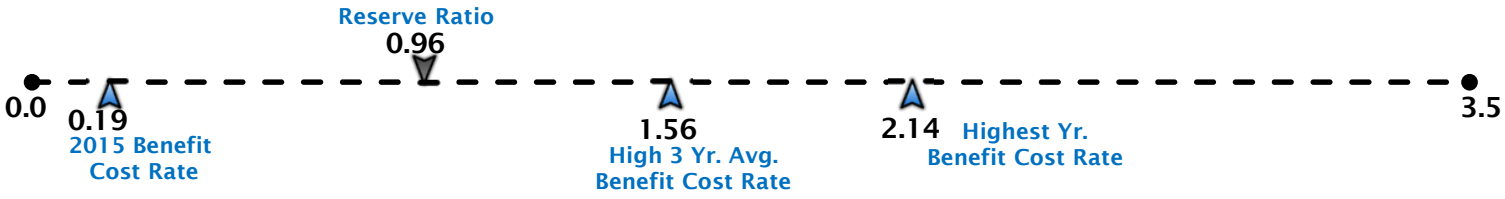
NORTH CAROLINA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$1,362,916,280	2) Interest Earned for 2015:	$14,415,466
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$5,351,598
5) Total Title XII Advances Since 12/31/2007:	$7,945,266,458	6) Max. Amount of Outstanding Advances:	$2,833,067,841
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2000
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	76%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	94%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	1.2%	0.0%	0.0%	1.20%	1.8%
2015	1.5%	0.0%	0.8%	2.30%	2.9%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

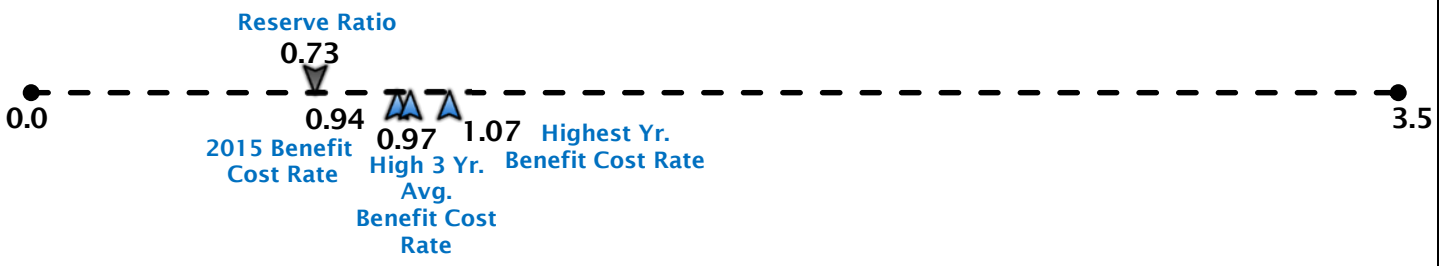
NORTH DAKOTA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$132,881,056	2) Interest Earned for 2015:	$3,707,397
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

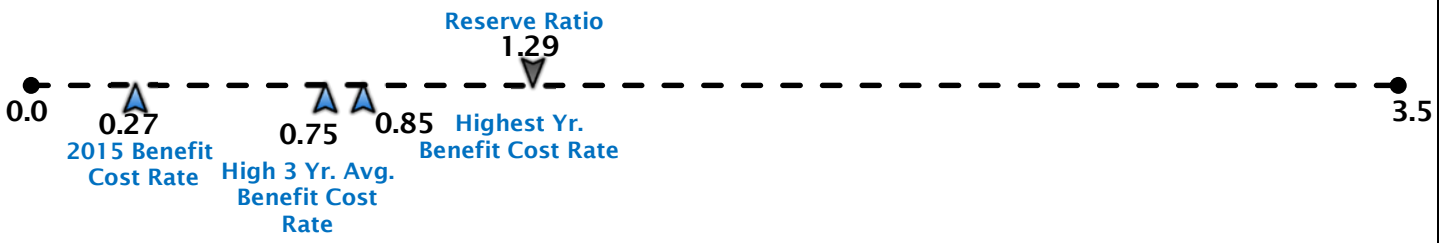
NEBRASKA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$390,813,490	2) Interest Earned for 2015:	$8,758,203
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

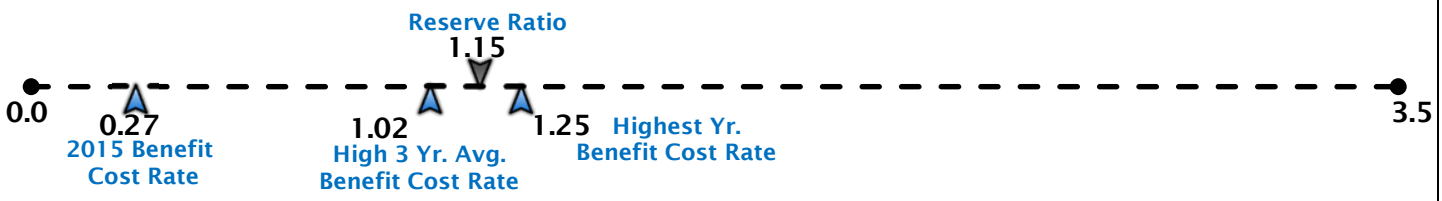
NEW HAMPSHIRE

State Trust Fund Status

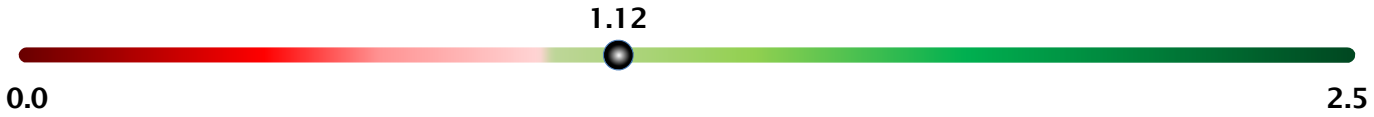
1) UI Trust Fund Balance as of 1/1/2016:	$289,375,085	2) Interest Earned for 2015:	$6,577,267
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$121,680,101	6) Max. Amount of Outstanding Advances:	$22,938,601
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	3/31/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

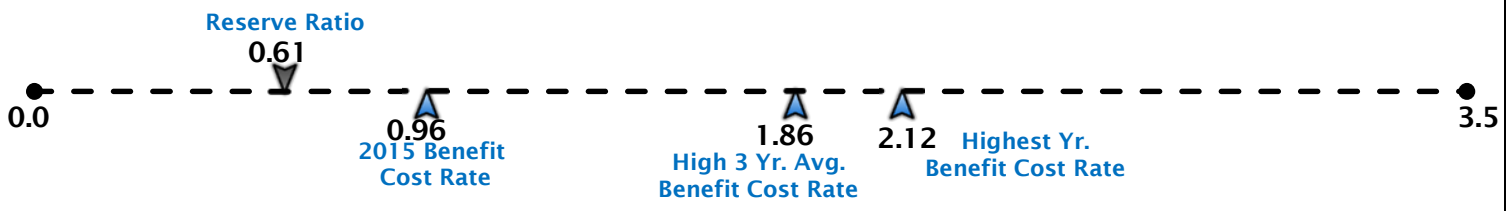
NEW JERSEY

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$1,194,644,219	2) Interest Earned for 2015:	$20,486,691
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$9,835,363,525	6) Max. Amount of Outstanding Advances:	$2,054,066,515
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2002
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	83%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	88%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

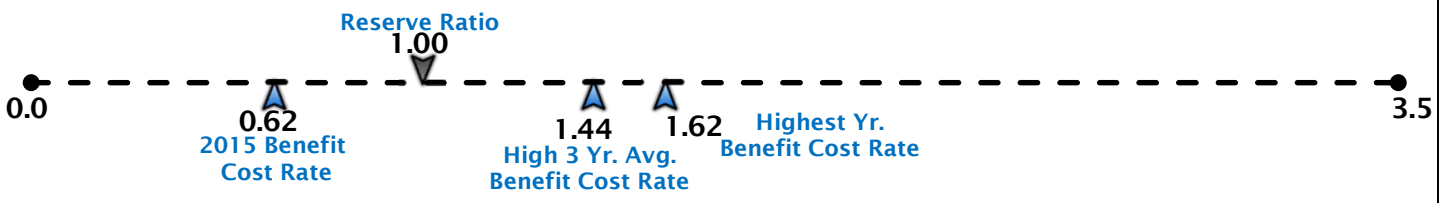
NEW MEXICO

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$250,992,944	2) Interest Earned for 2015:	$3,901,808
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

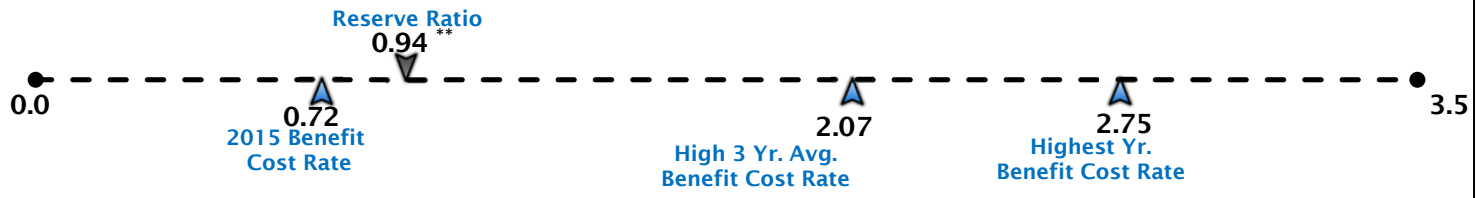
NEVADA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$447,023,152	2) Interest Earned for 2015:	$8,100,455
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$1,601,670,803	6) Max. Amount of Outstanding Advances:	$837,112,537
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	$548,900,000
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	$355,825,000

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2008
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	66%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	89%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not applicable

** Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

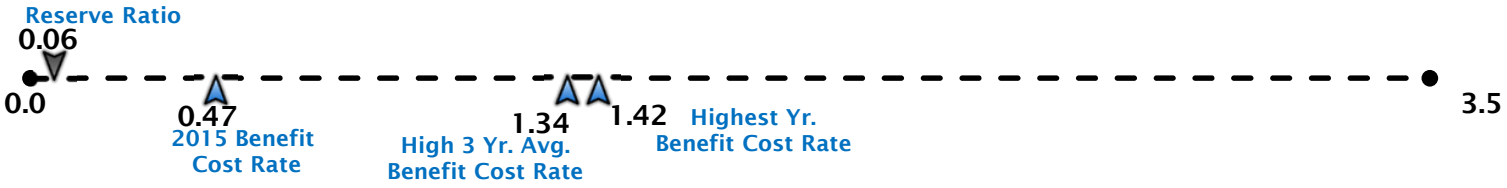
NEW YORK

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$288,062,962	2) Interest Earned for 2015:	$5,931,259
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$20,559,887
5) Total Title XII Advances Since 12/31/2007:	$13,304,931,175	6) Max. Amount of Outstanding Advances:	$3,955,098,287
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	3/31/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	1990
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	80%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	90%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	1.2%	0.0%	0.0%	1.20%	**1.8%**
2015	1.5%	0.0%	0.0%	1.50%	**2.1%**
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	**0.6%**

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

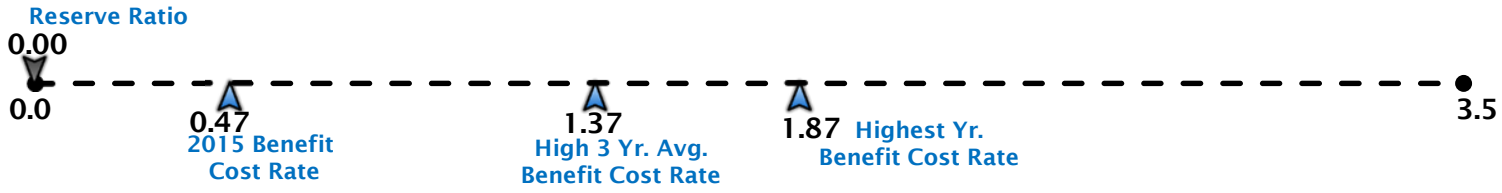
OHIO

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$341,272,388	2) Interest Earned for 2015:	$0
3) Outstanding Title XII Advance as of 1/1/2016:	$773,311,289	4) Title XII Interest Owed for FY2015:	$27,580,525
5) Total Title XII Advances Since 12/31/2007:	$3,388,010,574	6) Max. Amount of Outstanding Advances:	$2,611,387,131
7) Title XII Advances Per Cov. Employee:	$149.08	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.004	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	1974
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	61%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	80%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	1.2%	0.0%	0.0%	1.20%	1.8%
2015	1.5%	0.0%	1.1%	2.60%	3.2%
Potential 2016[5]	1.8%	0.0%	0.3%	2.10%	2.7%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

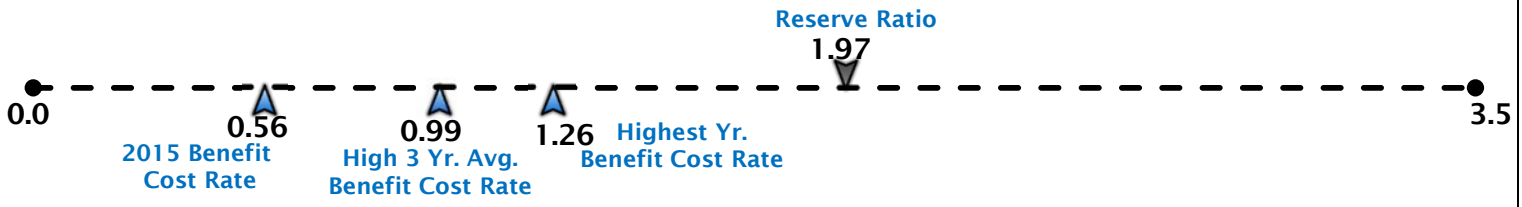
OKLAHOMA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$1,153,135,507	2) Interest Earned for 2015:	$28,153,201
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

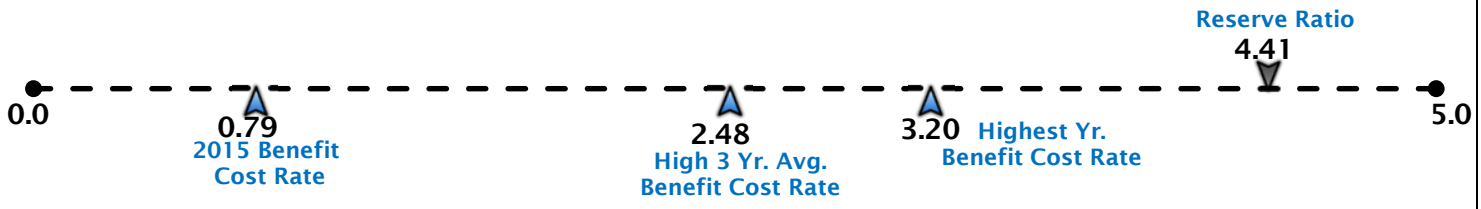
OREGON

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$2,843,548,719	2) Interest Earned for 2015:	$59,559,523
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

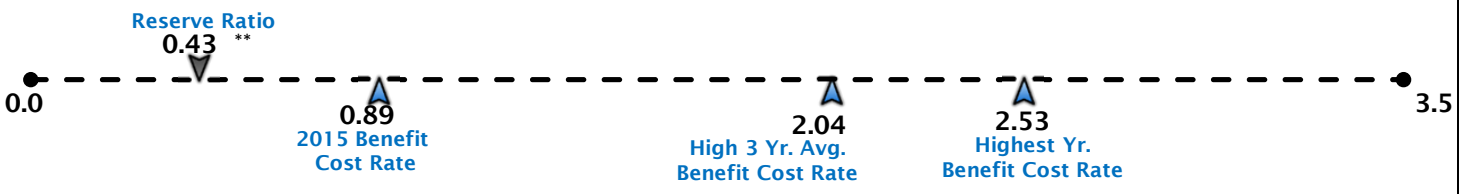
PENNSYLVANIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$966,815,497	2) Interest Earned for 2015:	$19,569,298
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$6,437,153,834	6) Max. Amount of Outstanding Advances:	$3,874,720,165
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	$2,827,405,000
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	$2,372,610,000

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	1973
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	77%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	95%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not applicable

** Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

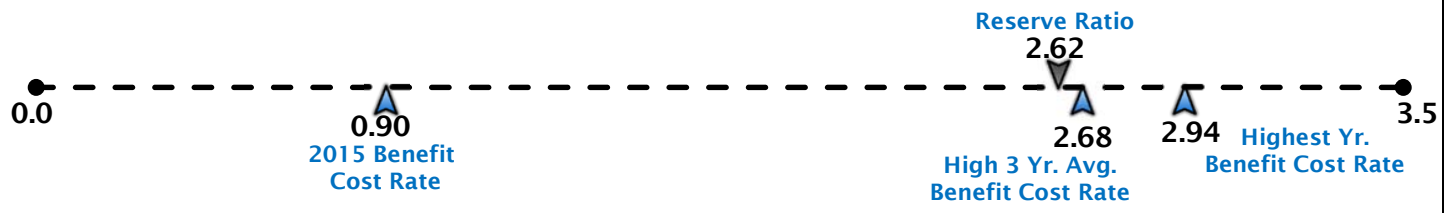
PUERTO RICO

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$440,945,553	2) Interest Earned for 2015:	$10,009,211
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

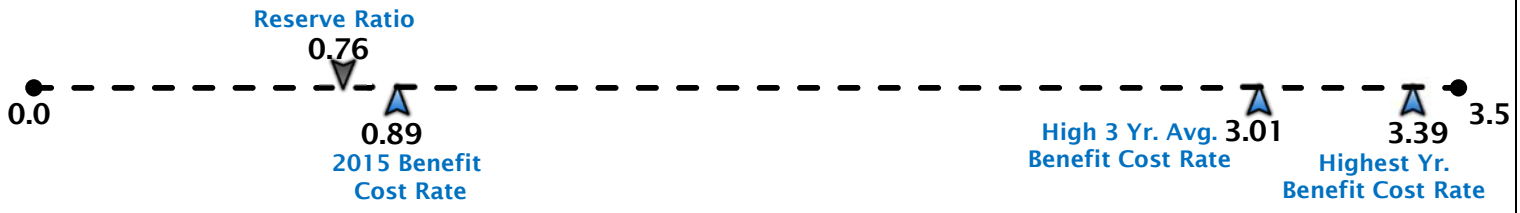
RHODE ISLAND

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$131,920,609	2) Interest Earned for 2015:	$1,632,451
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$34,169
5) Total Title XII Advances Since 12/31/2007:	$926,149,213	6) Max. Amount of Outstanding Advances:	$288,545,206
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2002
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	74%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	96%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

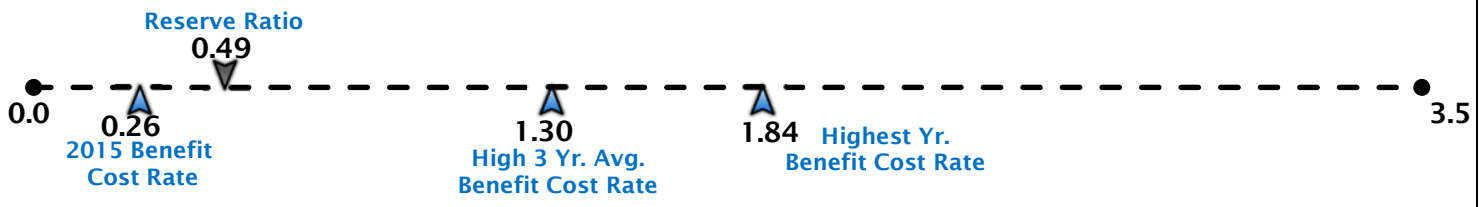
SOUTH CAROLINA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$307,378,233	2) Interest Earned for 2015:	$3,814,473
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$3,159,274
5) Total Title XII Advances Since 12/31/2007:	$1,005,399,969	6) Max. Amount of Outstanding Advances:	$977,720,814
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2002
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	80%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	81%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%**	0.0%	0.0%	0.00%	0.6%
2015	1.8%	0.0%	0.3%	2.10%	2.7%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

** This state qualified for Avoidance under FUTA, section 3302(g) for 2011, 2012, 2013, and 2014

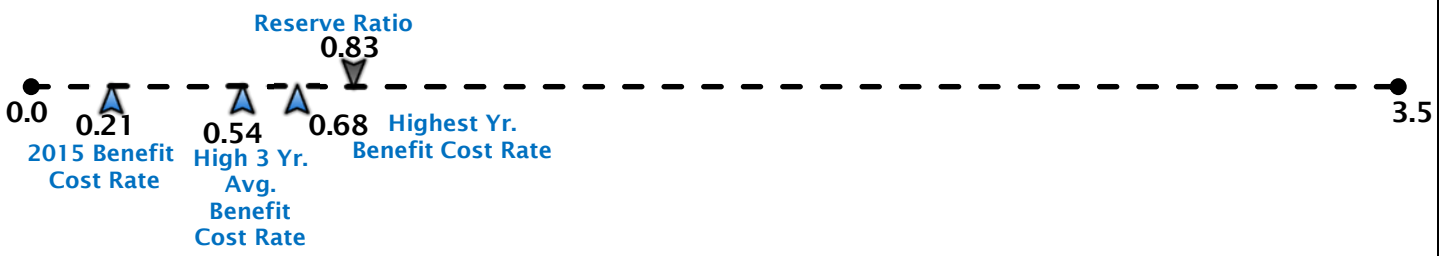
SOUTH DAKOTA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$99,458,491	2) Interest Earned for 2015:	$2,093,051
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$24,088,989	6) Max. Amount of Outstanding Advances:	$24,027,178
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

TENNESSEE

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$915,945,245	2) Interest Earned for 2015:	$20,565,959
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$20,736,767	6) Max. Amount of Outstanding Advances:	$20,736,767
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs

13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	**0.6%**
2015	0.0%	0.0%	0.0%	0.00%	**0.6%**
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	**0.6%**

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

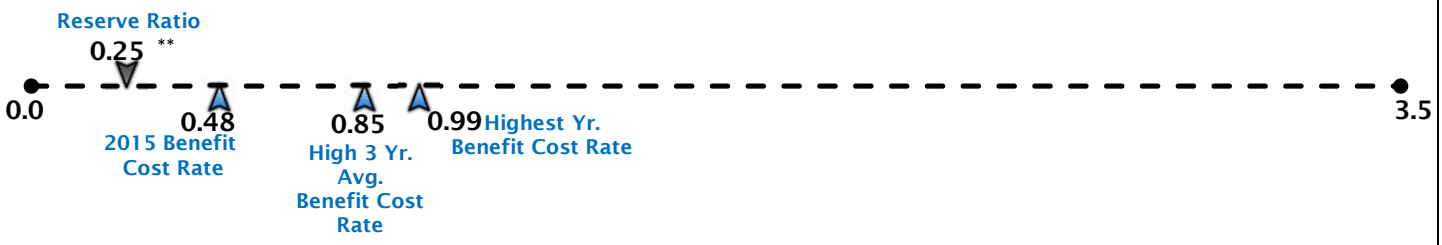
TEXAS

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$1,304,925,186	2) Interest Earned for 2015:	$40,750,840
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$3,786,332,405	6) Max. Amount of Outstanding Advances:	$2,025,964,295
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	3/31/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010*:	$2,669,665,000
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]*:	$1,942,095,000

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	1990
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	82%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	88%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* 2010 and 2014 bond series combined

** Calculation using trust fund balance for this state does not include outstanding non Title XII borrowing amount.

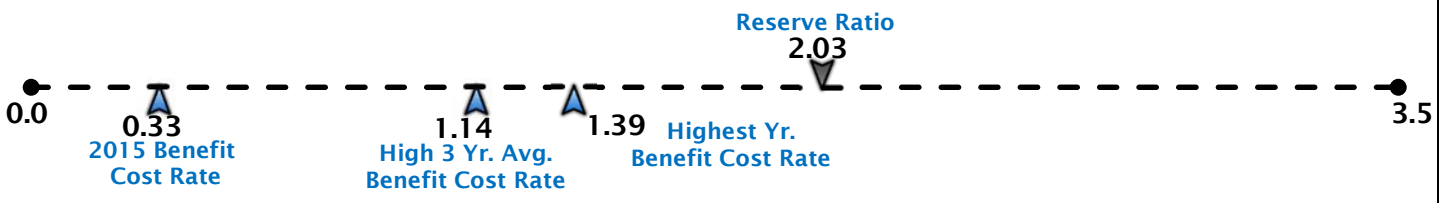
UTAH

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$946,273,245	2) Interest Earned for 2015:	$20,416,198
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	**0.6%**
2015	0.0%	0.0%	0.0%	0.00%	**0.6%**
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	**0.6%**

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

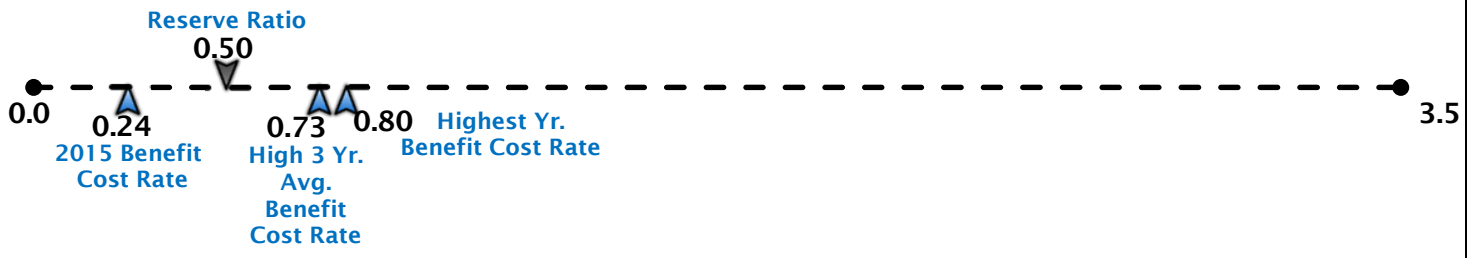
VIRGINIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$769,647,259	2) Interest Earned for 2015:	$15,425,475
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$938,332,438	6) Max. Amount of Outstanding Advances:	$487,555,000
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2007
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	93%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	82%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

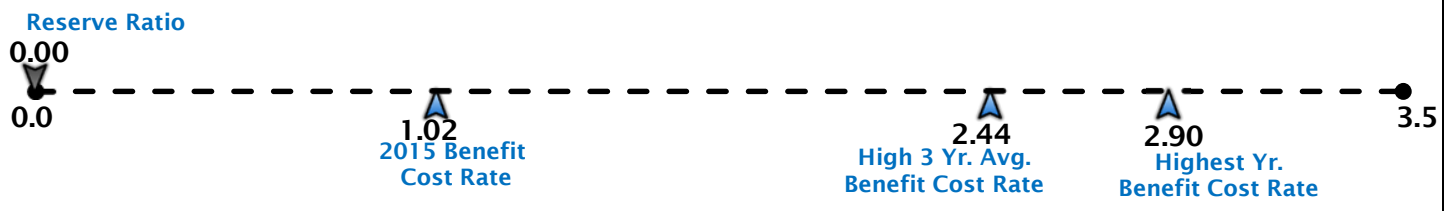
VIRGIN ISLANDS

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$2,478,175	2) Interest Earned for 2015:	$0
3) Outstanding Title XII Advance as of 1/1/2016:	$72,144,740	4) Title XII Interest Owed for FY2015:	$1,765,938
5) Total Title XII Advances Since 12/31/2007:	$91,556,046	6) Max. Amount of Outstanding Advances:	$86,306,176
7) Title XII Advances Per Cov. Employee:	$1,949.32	8) Date of Maximum Outstanding Amount:	2/28/2014
9) Title XII Advances as % of Cov. Wages:	0.08	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2007
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	22%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	95%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	1.2%	0.0%	0.0%	1.20%	1.8%
2015	1.5%	0.0%	1.6%	3.10%	3.7%
Potential 2016[5]	1.8%	0.0%	1.1%	2.90%	3.5%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

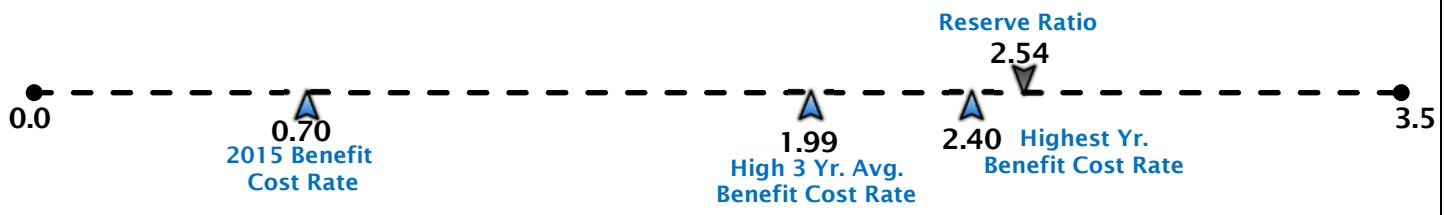
VERMONT

State Trust Fund Status

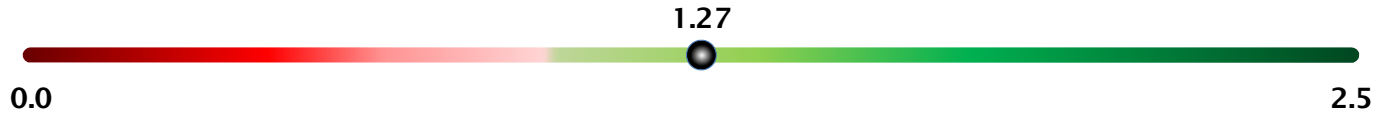
1) UI Trust Fund Balance as of 1/1/2016:	$230,962,695	2) Interest Earned for 2015:	$4,386,169
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$77,731,861	6) Max. Amount of Outstanding Advances:	$77,731,861
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

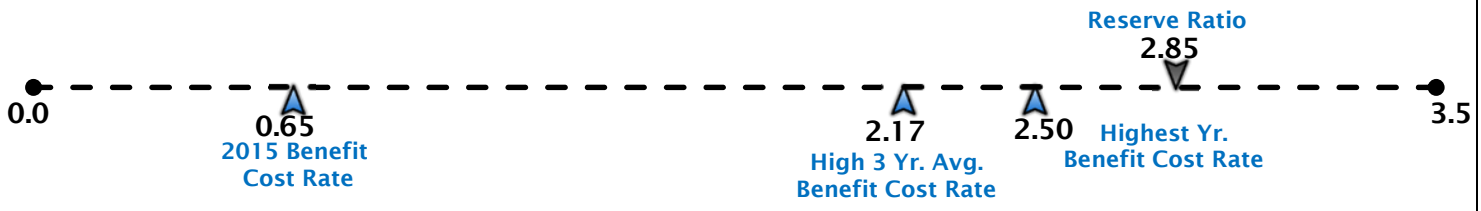
WASHINGTON

State Trust Fund Status

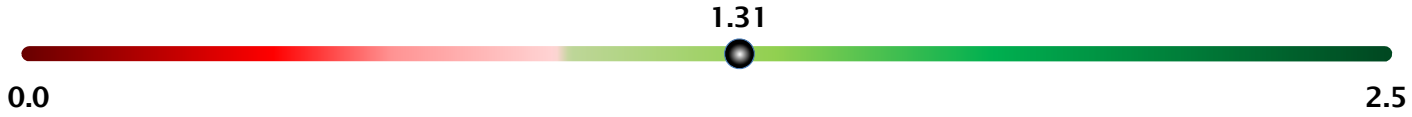
1) UI Trust Fund Balance as of 1/1/2016:	$3,873,638,263	2) Interest Earned for 2015:	$83,836,380
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	**0.6%**
2015	0.0%	0.0%	0.0%	0.00%	**0.6%**
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	**0.6%**

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

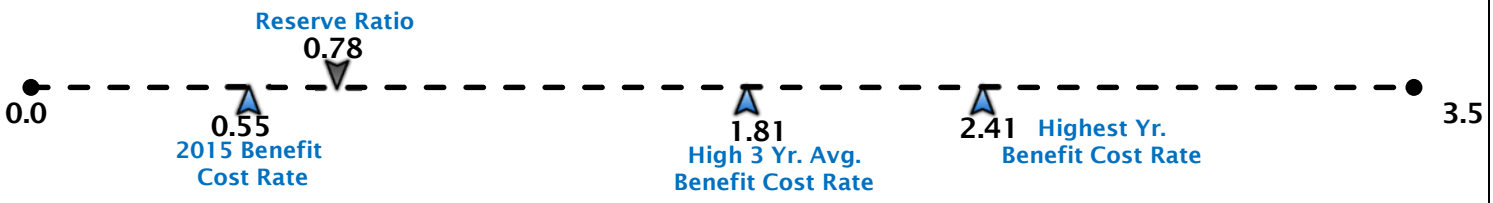
WISCONSIN

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$746,895,042	2) Interest Earned for 2015:	$11,238,871
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$4,911,365,648	6) Max. Amount of Outstanding Advances:	$1,682,328,470
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2002
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	82%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	88%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

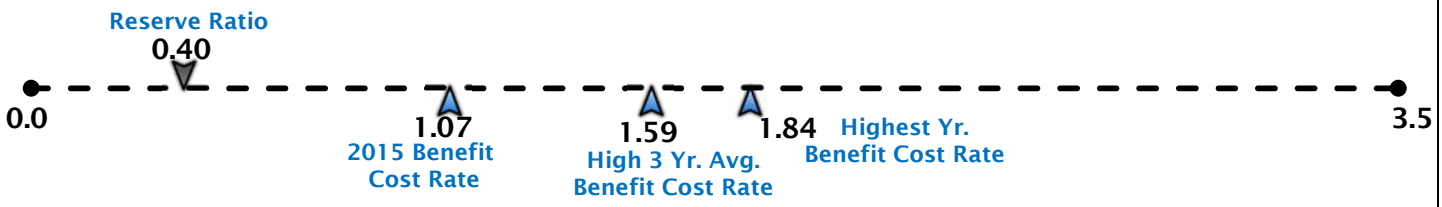
WEST VIRGINIA

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$82,372,212	2) Interest Earned for 2015:	$2,375,275
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	1976
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	80%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	95%
	Ineligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

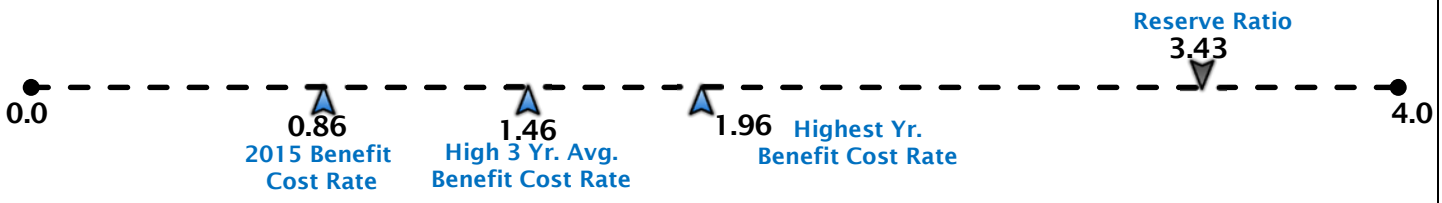
WYOMING

State Trust Fund Status

1) UI Trust Fund Balance as of 1/1/2016:	$345,993,942	2) Interest Earned for 2015:	$8,114,672
3) Outstanding Title XII Advance as of 1/1/2016:	$0	4) Title XII Interest Owed for FY2015:	$0
5) Total Title XII Advances Since 12/31/2007:	$0	6) Max. Amount of Outstanding Advances:	
7) Title XII Advances Per Cov. Employee:	$0.00	8) Date of Maximum Outstanding Amount:	
9) Title XII Advances as % of Cov. Wages:	0.00	10) Non Title XII Debt Issued Since 2010:	
		11) Est. Amt. of Non-Title XII Debt Outstanding[1]:	

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



13) Solvency Level - Using Average High Cost Multiple[2]

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2016

14) Last year in which State achieved a 0.7 Avg. High Cost Multiple[3]:	2015
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)	N/A*
	Eligible

FUTA Tax Rate

17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate[4]
2014	0.0%	0.0%	0.0%	0.00%	0.6%
2015	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2016[5]	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/
2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2015 and estimated wages for CY2015. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
3. Must occur in the last 5 years to be eligible for an interest free loan.
4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

* Not Applicable

TABLE 1 2016

SUMMARY OF STATE TRUST FUND STATUS

STATE	Trust Fund Balance as of 1/1/2016	Outstanding Title XII Advance as of 1/1/2016	Reserve Ratio (%)	Average High Cost Multiple
ALASKA	447,612,963	0	3.40	1.51
ALABAMA	445,381,379	0	0.69	0.75
ARKANSAS	384,596,407	0	1.03	0.70
ARIZONA	102,435,112	0	0.10	0.11
CALIFORNIA	11,630,954	6,409,125,991	0.00	0.00
COLORADO	681,242,969	0	0.61	0.58
CONNECTICUT	125,576,069	100,895,493	0.03	0.02
DISTRICT OF COLUMBIA	351,252,323	0	0.98	0.97
DELAWARE	72,367,736	0	0.41	0.35
FLORIDA	2,666,016,388	0	0.89	0.88
GEORGIA	941,923,946	0	0.56	0.57
HAWAII	474,738,853	0	2.36	1.21
IOWA	943,249,505	0	1.82	1.25
IDAHO	458,989,242	0	2.31	1.27
ILLINOIS	1,540,765,997	0	0.59	0.38
INDIANA	26,645,496	0	0.03	0.02
KANSAS	456,522,659	0	0.86	0.78
KENTUCKY	3,500,917	0	0.01	0.00
LOUISIANA	904,485,035	0	1.26	1.28
MASSACHUSETTS	925,786,560	0	0.51	0.27
MARYLAND	957,920,747	0	0.92	0.76
MAINE	356,864,937	0	2.08	1.09
MICHIGAN	2,689,824,741	0	1.66	0.76
MINNESOTA	1,664,584,425	0	1.46	1.06
MISSOURI	377,526,854	0	0.40	0.35
MISSISSIPPI	599,569,706	0	1.92	1.82
MONTANA	309,990,291	0	2.18	1.48
NORTH CAROLINA	1,362,916,280	0	0.96	0.61
NORTH DAKOTA	132,881,056	0	0.73	0.75
NEBRASKA	390,813,490	0	1.29	1.71
NEW HAMPSHIRE	289,375,085	0	1.15	1.12
NEW JERSEY	1,194,644,219	0	0.61	0.33
NEW MEXICO	250,992,944	0	1.00	0.70
NEVADA	447,023,152	0	0.94	0.46
NEW YORK	288,062,962	0	0.06	0.05
OHIO	341,272,388	773,311,289	0.00	0.00
OKLAHOMA	1,153,135,507	0	1.97	2.00
OREGON	2,843,548,719	0	4.41	1.77
PENNSYLVANIA	966,815,497	0	0.43	0.21
PUERTO RICO	440,945,553	0	2.62	0.98
RHODE ISLAND	131,920,609	0	0.76	0.25
SOUTH CAROLINA	307,378,233	0	0.49	0.37
SOUTH DAKOTA	99,458,491	0	0.83	1.52
TENNESSEE	915,945,245	0	0.86	0.85
TEXAS	1,304,925,186	0	0.25	0.29
UTAH	946,273,245	0	2.03	1.78
VIRGINIA	769,647,259	0	0.50	0.68
VIRGIN ISLANDS	2,478,175	72,144,740	0.00	0.00
VERMONT	230,962,695	0	2.54	1.27
WASHINGTON	3,873,638,263	0	2.85	1.31
WISCONSIN	746,895,042	0	0.78	0.43
WEST VIRGINIA	82,372,212	0	0.40	0.25
WYOMING	345,993,942	0	3.43	2.35

TABLE 2 2016

SUMMARY OF STATE ELIGIBILITY FOR INTEREST FREE ADVANCE

STATE	Interest Free Loan Eligibility for 2016	Last Year State Achieved 0.6 AHCM	Lowest Percentage Avg. Tax Rate is of the 5 yr. Ben Cost Rate	Lowest Percentage Avg. Tax Rate is of the Previous Yr. Tax Rate
ALASKA	Eligible	2015	N/A*	N/A*
ALABAMA	Eligible	2015	N/A*	N/A*
ARKANSAS	Eligible	2015	N/A*	N/A*
ARIZONA	Ineligible	2008	62%	98%
CALIFORNIA	Ineligible	2001	65%	94%
COLORADO	Ineligible	2001	78%	82%
CONNECTICUT	Ineligible	2001	80%	93%
DISTRICT OF COLUMBIA	Eligible	2015	N/A*	N/A*
DELAWARE	Ineligible	2007	66%	86%
FLORIDA	Eligible	2015	N/A*	N/A*
GEORGIA	Ineligible	2008	73%	86%
HAWAII	Eligible	2015	N/A*	N/A*
IOWA	Eligible	2015	N/A*	N/A*
IDAHO	Eligible	2015	N/A*	N/A*
ILLINOIS	Ineligible	1974	81%	80%
INDIANA	Ineligible	2003	65%	82%
KANSAS	Eligible	2015	N/A*	N/A*
KENTUCKY	Ineligible	2000	71%	98%
LOUISIANA	Eligible	2015	N/A*	N/A*
MASSACHUSETTS	Ineligible	2001	59%	61%
MARYLAND	Eligible	2015	N/A*	N/A*
MAINE	Eligible	2015	N/A*	N/A*
MICHIGAN	Eligible	2015	N/A*	N/A*
MINNESOTA	Eligible	2015	N/A*	N/A*
MISSOURI	Ineligible	1987	78%	89%
MISSISSIPPI	Eligible	2015	N/A*	N/A*
MONTANA	Eligible	2015	N/A*	N/A*
NORTH CAROLINA	Ineligible	2000	76%	94%
NORTH DAKOTA	Eligible	2015	N/A*	N/A*
NEBRASKA	Eligible	2015	N/A*	N/A*
NEW HAMPSHIRE	Eligible	2015	N/A*	N/A*
NEW JERSEY	Ineligible	2002	83%	88%
NEW MEXICO	Eligible	2015	N/A*	N/A*
NEVADA	Ineligible	2008	66%	89%
NEW YORK	Ineligible	1990	80%	90%
OHIO	Ineligible	1974	61%	80%
OKLAHOMA	Eligible	2015	N/A*	N/A*
OREGON	Eligible	2015	N/A*	N/A*
PENNSYLVANIA	Ineligible	1973	77%	95%
PUERTO RICO	Eligible	2015	N/A*	N/A*
RHODE ISLAND	Ineligible	2002	74%	96%
SOUTH CAROLINA	Ineligible	2002	80%	81%
SOUTH DAKOTA	Eligible	2015	N/A*	N/A*
TENNESSEE	Eligible	2015	N/A*	N/A*
TEXAS	Ineligible	1990	82%	88%
UTAH	Eligible	2015	N/A*	N/A*
VIRGINIA	Ineligible	2007	93%	82%
VIRGIN ISLANDS	Ineligible	2007	22%	95%
VERMONT	Eligible	2015	N/A*	N/A*
WASHINGTON	Eligible	2015	N/A*	N/A*
WISCONSIN	Ineligible	2002	82%	88%
WEST VIRGINIA	Ineligible	1976	80%	95%
WYOMING	Eligible	2015	N/A*	N/A*

* Not Applicable

TABLE 3 Potential 2016*

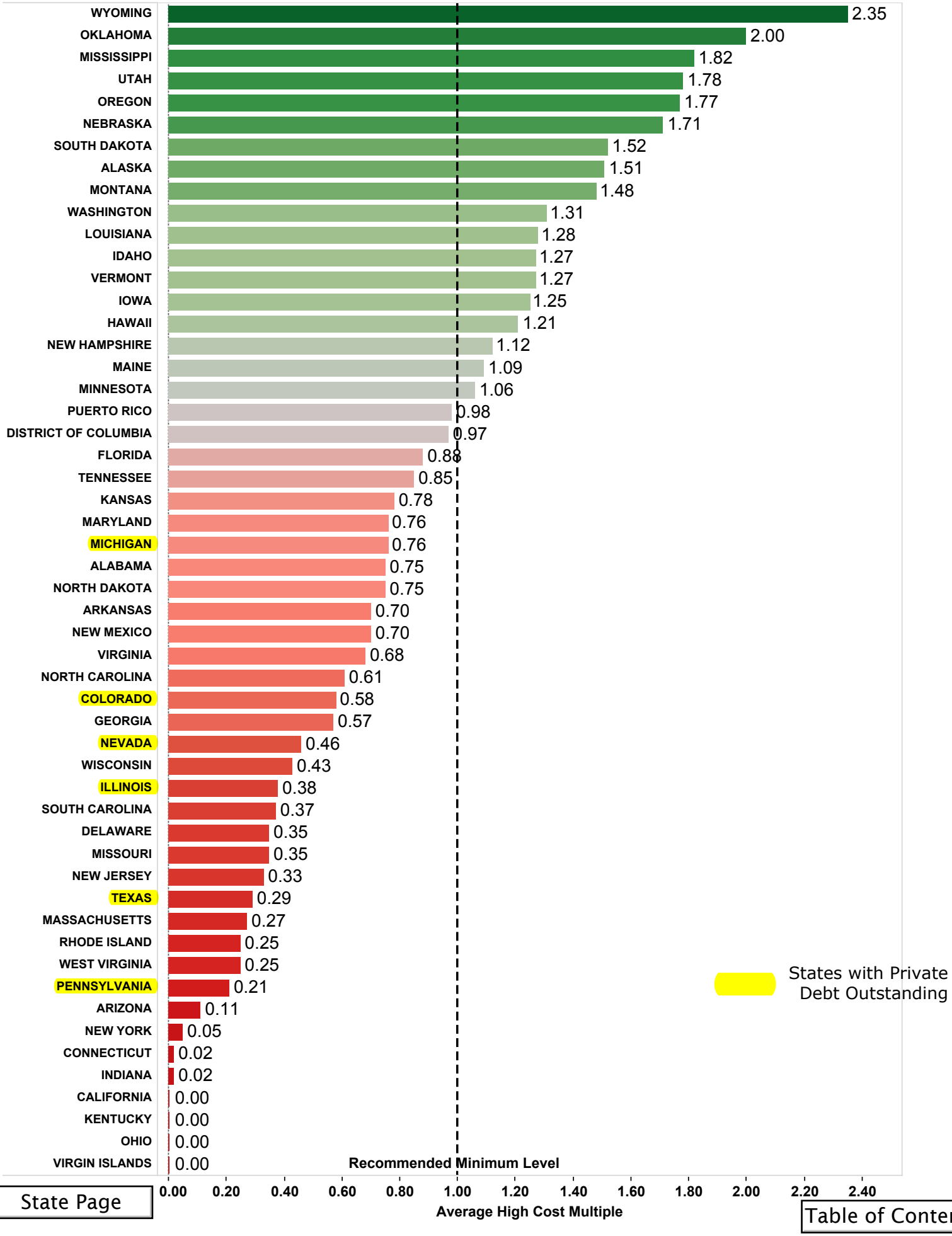
POTENTIAL FUTA CREDIT REDUCTIONS

STATE	POTENTIAL FUTA CREDIT REDUCTIONS				2016 Potential FUTA Tax Rate
	BASIC REDUCTION	2.7 ADD-ON	BCR ADD-ON	TOTAL CREDIT REDUCTION	
ALASKA	-	-	-	-	0.6%
ALABAMA	-	-	-	-	0.6%
ARKANSAS	-	-	-	-	0.6%
ARIZONA	-	-	-	-	0.6%
CALIFORNIA	1.8%	-	0.4%	2.2%	**2.8%**
COLORADO	-	-	-	-	0.6%
CONNECTICUT	1.8%	-	0.1%	1.9%	**2.5%**
DISTRICT OF COLUMBIA	-	-	-	-	0.6%
DELAWARE	-	-	-	-	0.6%
FLORIDA	-	-	-	-	0.6%
GEORGIA	-	-	-	-	0.6%
HAWAII	-	-	-	-	0.6%
IOWA	-	-	-	-	0.6%
IDAHO	-	-	-	-	0.6%
ILLINOIS	-	-	-	-	0.6%
INDIANA	-	-	-	-	0.6%
KANSAS	-	-	-	-	0.6%
KENTUCKY	-	-	-	-	0.6%
LOUISIANA	-	-	-	-	0.6%
MASSACHUSETTS	-	-	-	-	0.6%
MARYLAND	-	-	-	-	0.6%
MAINE	-	-	-	-	0.6%
MICHIGAN	-	-	-	-	0.6%
MINNESOTA	-	-	-	-	0.6%
MISSOURI	-	-	-	-	0.6%
MISSISSIPPI	-	-	-	-	0.6%
MONTANA	-	-	-	-	0.6%
NORTH CAROLINA	-	-	-	-	0.6%
NORTH DAKOTA	-	-	-	-	0.6%
NEBRASKA	-	-	-	-	0.6%
NEW HAMPSHIRE	-	-	-	-	0.6%
NEW JERSEY	-	-	-	-	0.6%
NEW MEXICO	-	-	-	-	0.6%
NEVADA	-	-	-	-	0.6%
NEW YORK	-	-	-	-	0.6%
OHIO	1.8%	-	0.3%	2.1%	**2.7%**
OKLAHOMA	-	-	-	-	0.6%
OREGON	-	-	-	-	0.6%
PENNSYLVANIA	-	-	-	-	0.6%
PUERTO RICO	-	-	-	-	0.6%
RHODE ISLAND	-	-	-	-	0.6%
SOUTH CAROLINA	-	-	-	-	0.6%
SOUTH DAKOTA	-	-	-	-	0.6%
TENNESSEE	-	-	-	-	0.6%
TEXAS	-	-	-	-	0.6%
UTAH	-	-	-	-	0.6%
VIRGINIA	-	-	-	-	0.6%
VIRGIN ISLANDS	1.8%	-	1.1%	2.9%	**3.5%**
VERMONT	-	-	-	-	0.6%
WASHINGTON	-	-	-	-	0.6%
WISCONSIN	-	-	-	-	0.6%
WEST VIRGINIA	-	-	-	-	0.6%
WYOMING	-	-	-	-	0.6%

* Credit reductions apply only to states with outstanding loans as of January 1, 2016, and not repaid by November 10, 2016.

State Solvency

(Average High Cost Multiple as of 01/01/2016)



State Page

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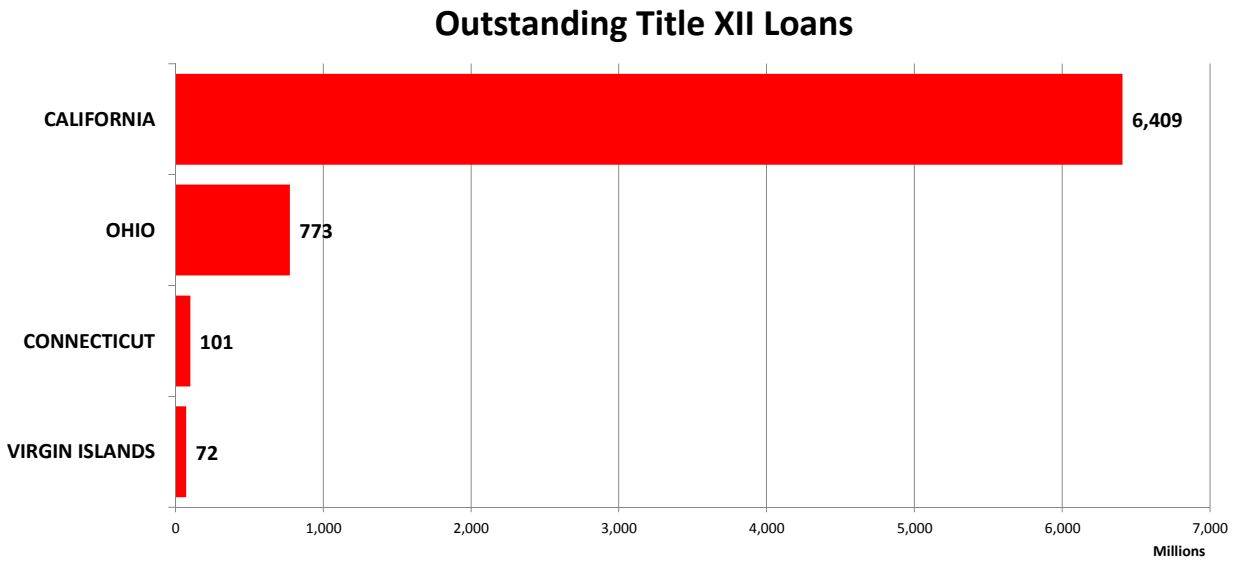
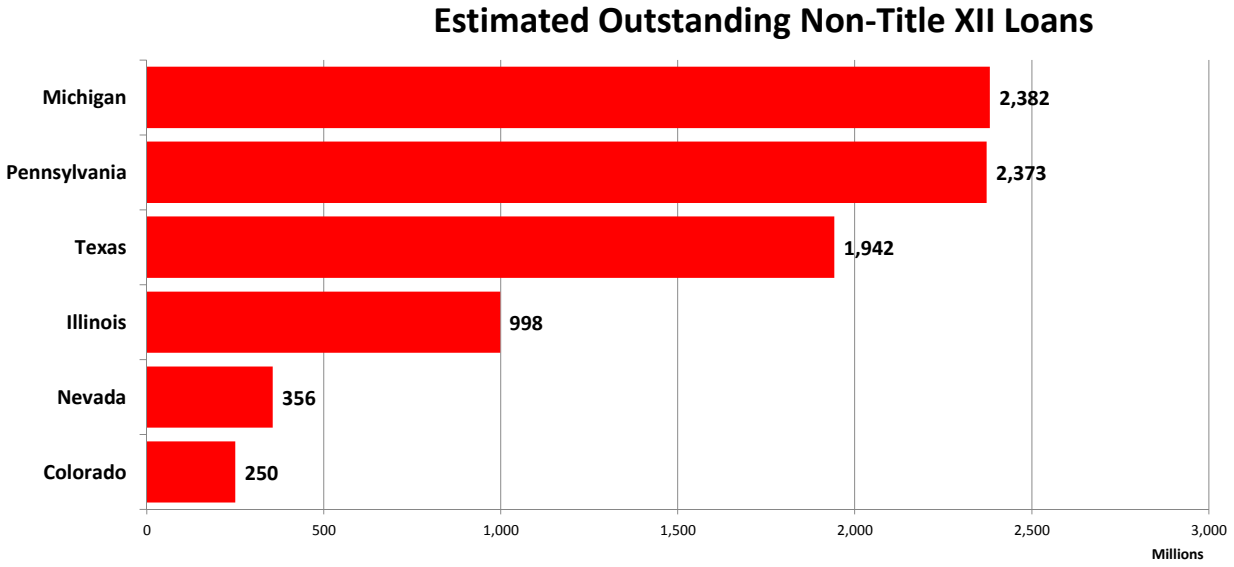
Outstanding UI Debt as of 1/1/2016

($Millions)





Data Definitions

Following are the definitions used for all of the items reported on the State Unemployment Insurance Solvency Report.

1) UI Trust Fund Balance:	**The balance in the individual state account in the Unemployment Trust Fund as of January 1 of the report year. (Source: U.S. Department of Treasury Bureau of Public Debt).**
2) Interest Earned:	**The total amount of interest earned by the Unemployment Trust Fund account in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt)**
3) Outstanding Title XII Advance:	**Balance of outstanding advances, as of January 1 of the report year, acquired by the state under Title XII of the Social Security Act. (Source: U.S. Department of Treasury Bureau of Public Debt)**
4) Title XII Interest Owed:	**The amount of interest incurred on Title XII advances in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt)**
5) Total Title XII Advances:	**Total amount of advances from 12/31/2007 (beginning of the last recession) to January 1 of the report year. (Source: Unpublished U.S. Department of Treasury reports)**
6) Maximum Amount of Outstanding Advances:	**The highest amount of month-ending outstanding Title XII advances reached from 12/31/2007 to the report date. (Source: Unpublished U.S. Department of Treasury reports)**
7) Title XII Advances Per Covered Employee:	**Outstanding Title XII advances as of January 1 of the report year divided by covered employment for the previous calendar year.**
8) Date of Maximum Outstanding Amount:	**The date of the maximum outstanding Title XII advances (Item 6) since the beginning of the last recession.**
9) Title XII Advances as a Percent of Covered Wages:	**Outstanding Title XII advances as of January 1 of the report year, divided by total wages for covered employment in the last calendar year, multiplied by 100.**

10) Amount of Private Borrowing Instrument:	**The total value of the private borrowing financial instrument at the time of issue.**
11) Estimated Amt. of Non-Title XII Debt Outstanding:	**The estimated amount of outstanding private debt as of 1/1/2016.**
12) Trust Fund Compared to State Benefit Costs:	**This chart provides a visual comparison between the state's current reserve level, measured by the Reserve Ratio (the state trust fund as of January 1 as a percentage of total wages in the past calendar year), and the state's historic benefit costs (measured by benefit cost rate). Benefit cost rate of any given year is defined as total benefits paid for the year (the sum of regular UI benefits and the state share of the extended benefits, but excluding reimbursable benefits) as a percent of total wages in taxable employment.** **Benefit Cost Rate in the previous calendar year uses total benefits for that period. The high 3 year average Benefit Cost rate uses the benefits in the three highest years in the last twenty years (or a period including three recessions, if longer). The highest year benefit cost rate uses the highest ratio of benefits paid to wages in the last twenty years (or a period including three recessions, if longer).**
13) Solvency Level Using Average High Cost Multiple:	**The round marker in this chart represents the Average High Cost Multiple, which is measured as the Reserve Ratio (or Trust Fund as % of Total Wages) at the end of the calendar year immediately preceding the report year, divided by the Average High Cost Rate. Average High Cost Rate is the average of the three highest calendar year benefit cost rates in the last 20 years (or a period including three recessions, if longer).**
14) Last Year in which State Achieved a 0.7 Average High Cost Multiple	**The interest free loan eligibility criteria requires states achieve a solvency target within the previous 5 years. The solvency target for 2015 is a 0.7 Average High Cost Multiple. This entry provides the last year in which the state achieved this solvency target. If the year is dated more than 5 years ago, the state is not eligible for an interest free loan for this year.**
15) Lowest Percentage the Average Tax rate is of the Previous 5 year Benefit Cost Rate (in the last 5 years):	**In addition to the solvency criterion, the interest free loan eligibility criteria maintains that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's five year benefit-cost rate must be at least 75%. This entry provides the lowest of such percentage (N/A if**

	the solvency target was last met more than 5 years ago). If this value is N/A or below 75%, the state is not eligible for an interest free loan.
16) Lowest Percentage the Average Tax Rate is of the Previous Average Year's Tax Rate (in the last 5 years):	**The interest free loan eligibility criteria also maintains that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's previous year's average tax rate must be at least 80%. This entry provides the lowest of such percentage (N/A if the solvency target was last met more than 5 years ago). If this value is N/A or below 80%, the state is not eligible for an interest free loan.**
17) FUTA Tax Rate	**The Federal Unemployment Tax Act of the Internal Revenue Code stipulates that the full FUTA tax rate is 6.0%, levied on the first $7000 of an employee's earnings. States in full compliance with federal requirements will receive a credit of 5.4% against the FUTA tax.**
17a) FUTA Credit Reduction	**When a state has an outstanding loan balance on January 1st for two or more consecutive years, and the full amount of the loan is not repaid by November 10 of the second year, the FUTA credit will be reduced until the loan is repaid. The basic reduction schedule consists of a 0.3% annual increment in credit loss.**
17b) 2.7 Add-on Credit Reduction:	**If a state has outstanding loan balance on January 1st for three or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the third year on, a 2.7% add-on may apply if the state's average tax rate on total wages is below a threshold defined by 2.7% x 7,000/ (U.S. Avg. Annual Wage).**
17c) Benefit Cost Rate Add-on Credit Reduction:	**If a state has an outstanding loan balance on January 1st for five or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the fifth year on, a Benefit Cost Rate (BCR) add-on may apply if the state's average tax rate on taxable wages is lower than its 5 year benefit cost rate (or 2.7%, whichever is higher). The amount of the BCR add-on was derived by taking the average of the previous five years of total benefits paid, ending on the second prior year, divided by the total taxable wages in the previous calendar year. From this number, or 2.7% (whichever is higher), is subtracted the average tax rate on taxable wages (total contributions in the past year divided by total taxable wages as defined above). The difference is the BCR add-on amount for**

the specified year.

17d) Total Credit Reduction

The sum of the basic credit reduction amount and the add-on credit reduction amount.

17e) Final FUTA Tax Rate

The final FUTA credit a state receives is the full credit amount (5.4%) subtracted by the total credit reduction. The difference between the full FUTA tax rate (currently 6.0%) and the final credit is the actual FUTA tax rate for the state.